Valley First CREDIT UNION
valleyfirstcu.org | (877) 549-4567
PO Box 1411 | Modesto, CA 95353-1411

What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We pay overdrafts at our discretion, which means we **do not guarantee that we will always authorize and pay any type of transaction**. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

What are standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments (ACH)
- Recurring debit card transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.
If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Valley First pays my overdraft?

- We will charge you a fee of up to $30 each time we pay an overdraft.
- We may charge up to seven (7) **Overdraft Fees per day**, as disclosed in our current Consumer Member Handbook.

What if I want Valley First to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (877) 549-4567, visit any Valley First Credit Union branch, or send us a secure message within Online Banking or the mobile app.

If you complete this form in person, please complete the fields below:

Member Name: _____

Member Account Ending: _____

Date of Opt-In: _____